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Broad-Based Black Economic Empowerment VERIFICATION CERTIFICATE

SURTEES RAILWAY SUPPLIES (PTY) LTD

Certificate No: 02/B-BBEE/2016/126

Registration No: 1990/005087/07

VAT No: 4720108986

Head Office Location: 93 Whitworth Road, Heriotdale, Johannesburg

Physical Address:

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scoreboard applied: Generic Scorecard (> R35 Million annual turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
Ownership	20	17.00
Management Control	10	0.00
Employment Equity	15	10.52
Skills Development	15	9.69
Preferential Procurement	20	18.44
Enterprise Development	15	15.00
Socio-Economic Development	5	5.00


Broad Based BEE status level: Level 3
BEE Procurement Recognition level: 110%
Black Ownership: 60%
Black Woman Ownership: 0%
Value Adding Supplier (Yes/No): No

Date of issue: 30 August 2016
Expiry date: 29 August 2017
Period of validity: 12 months

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performance, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated on all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad Based Economic Empowerment Act of South Africa. Our limited assurance report dated 30 August 2015 is available for inspection at the registered office of Surtees Railway Supplies (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engaged and the extent of work performed.

This certificate has been determined on the basis of information provided by management. We do not accept or assume responsibility to anyone for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor:
David Masterton

B-BBEE Approved Registered Auditor Registration No:
414 557 B